



MORNING MANTRA



Daily Derivatives & Market Report

APR 06, 2023



Bulls continued to energize themselves for fifth straight session with Nifty and Sensex settling above the psychological 17,550 and 59,800 levels, respectively. Indices traded in green for most part of day after the Reserve Bank of India hit the pause button and decided to keep key benchmark policy rate at 6.5 per cent even as inflation is trending above its tolerance level. The rate hike has been paused after six consecutive rate increases aggregating to 250 basis points since May 2022. However, markets traded with limited gains ahead of US jobs data that could determine the Federal Reserve's next interest rate decision and mixed cues from global markets. Back home, investors braced for India's IIP, CPI data and upcoming Q4 earnings. As for broader indices, BSE Small cap index and Mid cap index traded with major chunks. However, selling in IT and Metal stocks forced the markets to trade with restricted gains.

After making negative start, markets entered to green territory after RBI's surprised pause on repo rate. Besides, Reserve Bank marginally raised India's economic growth projection for the current financial year (FY24) to 6.5 per cent on back of higher Rabi crop output, moderating commodity prices, and the government's plan of higher capital expenditure. However, in late afternoon session, markets come off from day's high but remained in green till the end, as traders hoping for better than expected fourth quarterly earnings numbers. Moreover, Reserve Bank of India (RBI) in its latest data has showed that bank credit increased by 15 per cent year-on-year (YoY) in the fiscal ended March 2023 (FY23) as against 9.6 per cent YoY in the previous financial year (FY22). FY23 credit growth is highest since 2011-12, when it was 19.3 per cent. Bank deposits expanded 9.58 per cent YoY in FY23, as against 8.9 per cent YoY growth seen in FY22.

On the global front, European markets were trading higher with encouraging regional data and expectations of a pause in rate hikes by the Federal Reserve helping underpin investor sentiment ahead of Good Friday and Easter holidays. Asian markets ended mostly in red, as another round of weak U.S. data fueled worries of U.S. recession. Back home, Minister of State for Commerce and Industry Anupriya Patel has said that the major commodities in which India has a trade deficit with China include electronic components, computer hardware, telecom instruments, industrial machinery for dairy and organic chemicals.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	59832.97	143.66	0.24
NIFTY	17599.15	42.10	0.24
MIDCAP	24351.06	172.19	0.71
SMLCAP	27725.34	193.72	0.70
BSEFMC	16590.58	-66.63	-0.40
AUTO	28749.43	266.80	0.94
POWER	3593.94	25.92	0.73
REALTY	3234.74	91.18	2.90
BSE IT	28557.99	-144.34	-0.50
BANKEX	46453.66	7.23	0.02
OIL GAS	17388.81	133.49	0.77
METAL	19244.98	-94.64	-0.49
INDIA VIX	11.80	-0.61	-4.92

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1733	685	38
BSE	2393	1133	110

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	2569	2595	(1)
NSE CASH	51397	51030	1
NSE F&O	39505577	16598213	138

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	20.72	3.71	1.41
SENSEX	22.76	3.31	1.21

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	5642	6639	(997)
FII	5656	5180	476

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	3083.09	2791.99	291
Index Options	2385994.79	2391046.69	(5052)
Stock Futures	9435.69	8729.29	706
Stock Options	10710.95	10733.51	(23)

PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.19	1.37
BANK NIFTY	0.97	1.18

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	101.94	101.88	0.06

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.212	7.273	-0.84
USA	3.413	3.290	3.74

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	2007.05	-0.75	-0.04
Silver	24.95	-0.01	-0.04
Crude-Oil	80.46	-0.15	-0.19
Brent-Crude	84.94	-0.05	-0.06

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
26 APR -23 USD-INR	81.98	-0.14	-0.17
26 APR -23 EUR-INR	89.45	-0.38	-0.42
26 APR -23 GBP-INR	102.22	-0.07	-0.07
26 APR -23 JPY- INR	62.53	-0.05	-0.07

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	17599	17444	17522	17580	17658	17716
SENSEX	59833	59338	59585	59768	60015	60198
NIFTY FUTURES	17651	17482	17566	17641	17725	17800
BANK NIFTY	41041	40591	40816	41045	41270	41500
CNX IT	28765	28473	28619	28812	28958	29151
CNX MIDCAP	30354	29930	30142	30270	30482	30609
CNX SMALLCAP	9198	9076	9137	9174	9235	9271
INDIA VIX	11.80	11.09	11.44	12.01	12.36	12.93

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Neutral	Neutral	Neutral
SENSEX	Neutral	Neutral	Neutral
NIFTY FUTURES	Neutral	Neutral	Neutral
BANK NIFTY	Neutral	Buy	Neutral
CNX IT	Neutral	Sell	Neutral
CNX MIDCAP	Neutral	Neutral	Neutral
CNX SMALLCAP	Neutral	Neutral	Neutral
INDIA VIX	Sell	Sell	Sell

SECURITIES BAN IN F&O TRADES FOR 10-04-2022

NIL

TECHNICAL VIEWS



NIFTY

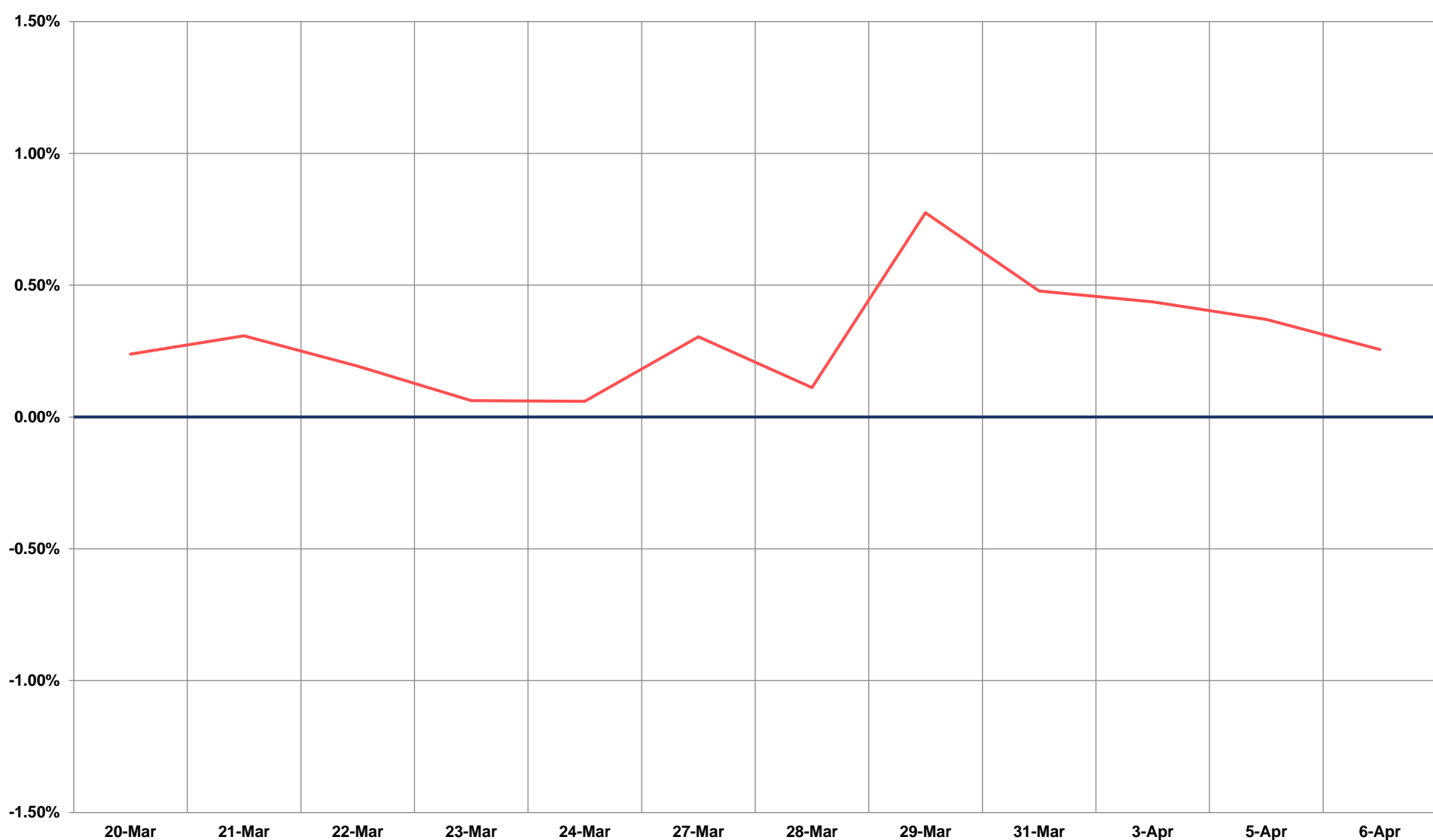
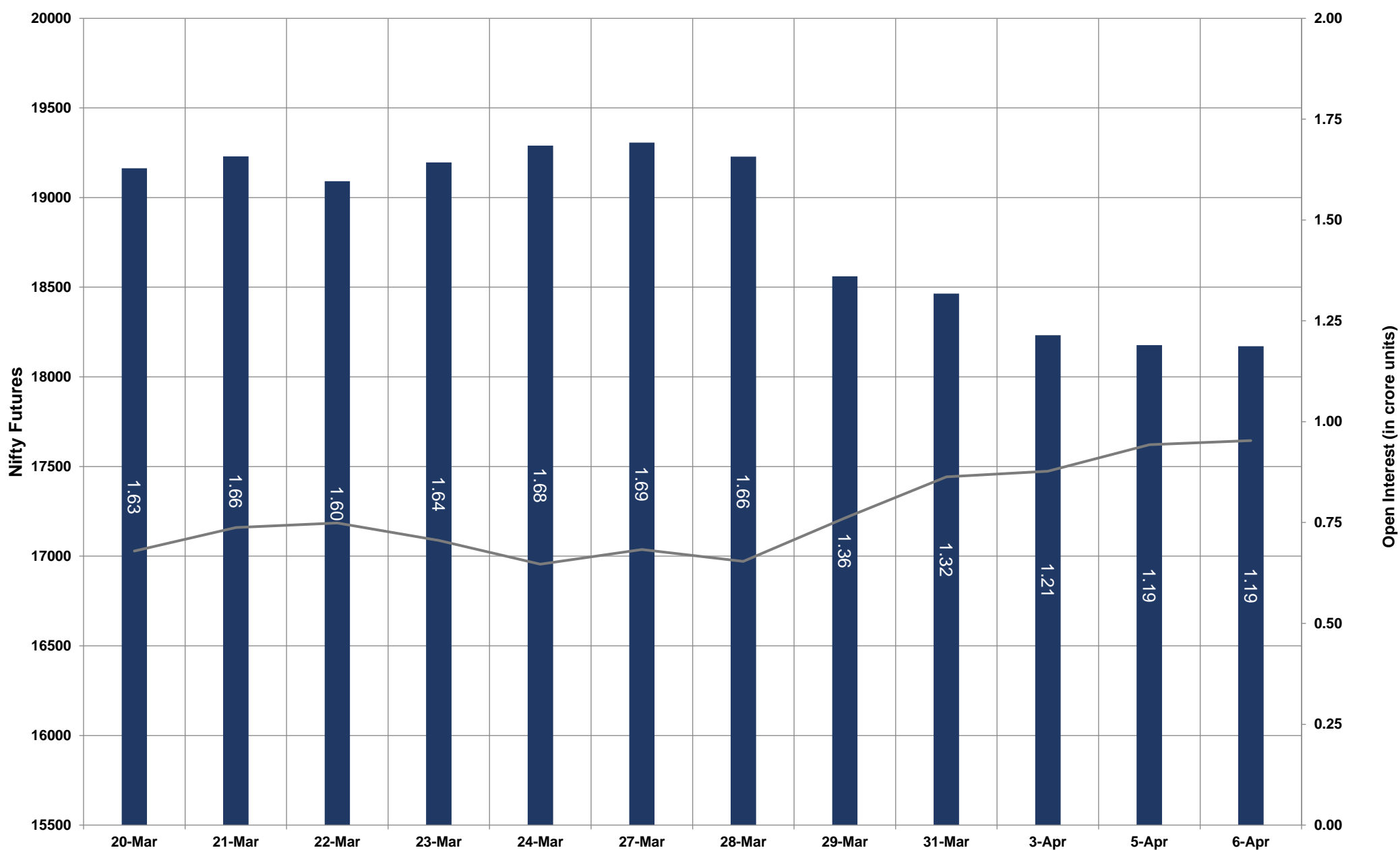


- Nifty Cash = **17599.15 (0.24%)**
- Resistance levels = **17650** and **17710**
- Support levels = **17450** and **17320**

TECHNICAL VIEWS



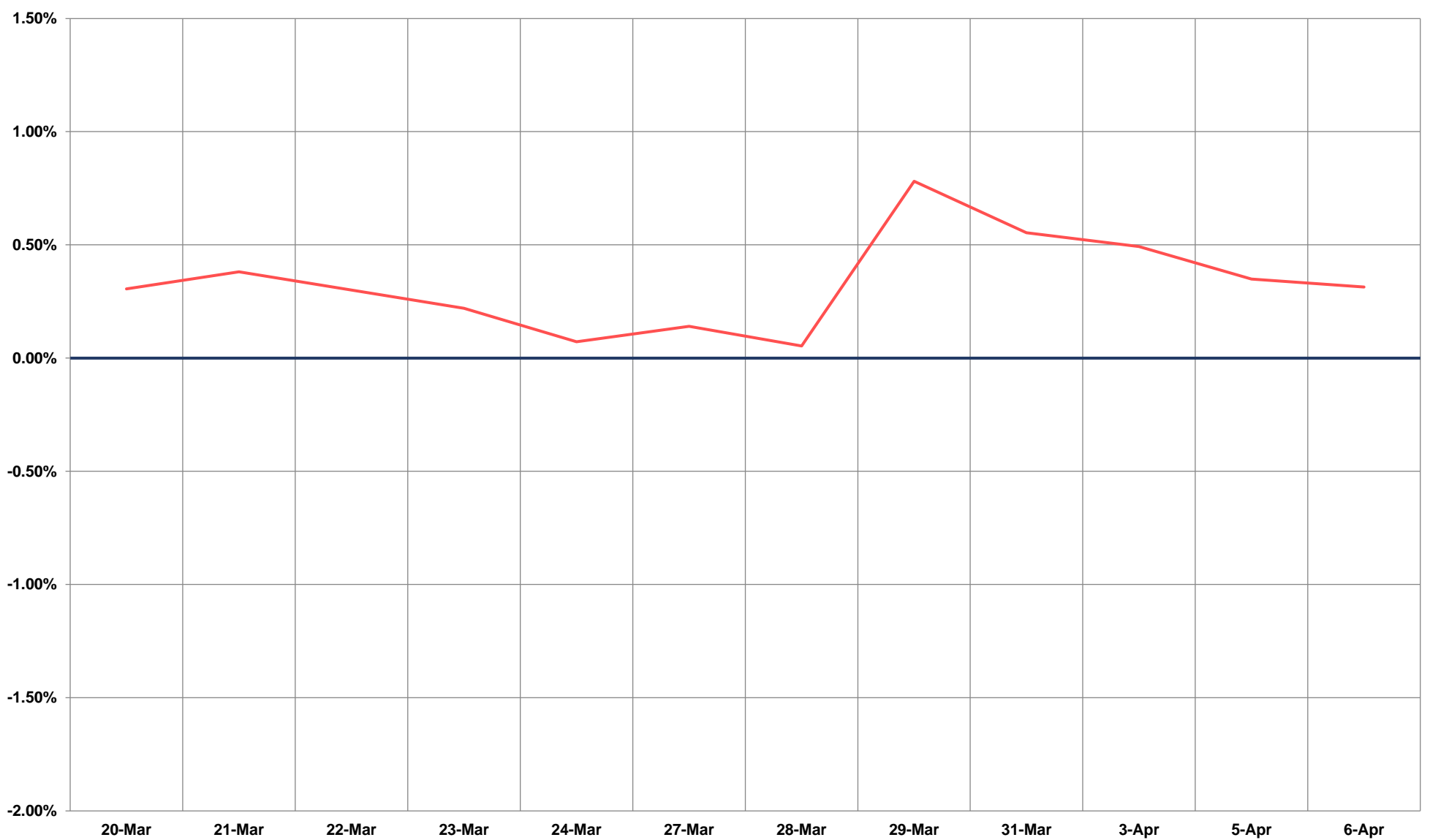
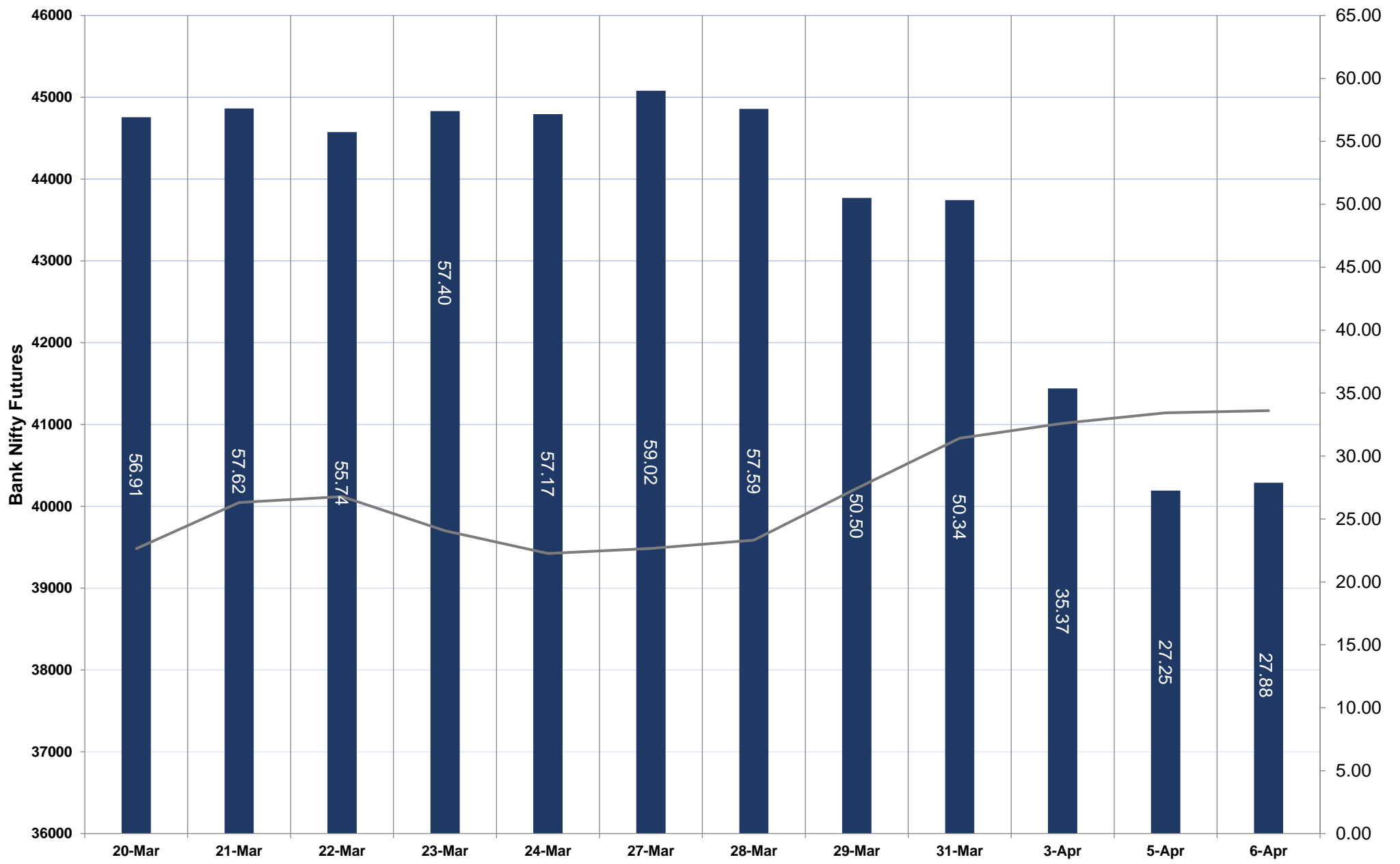
NIFTY FUTURES



TECHNICAL VIEWS



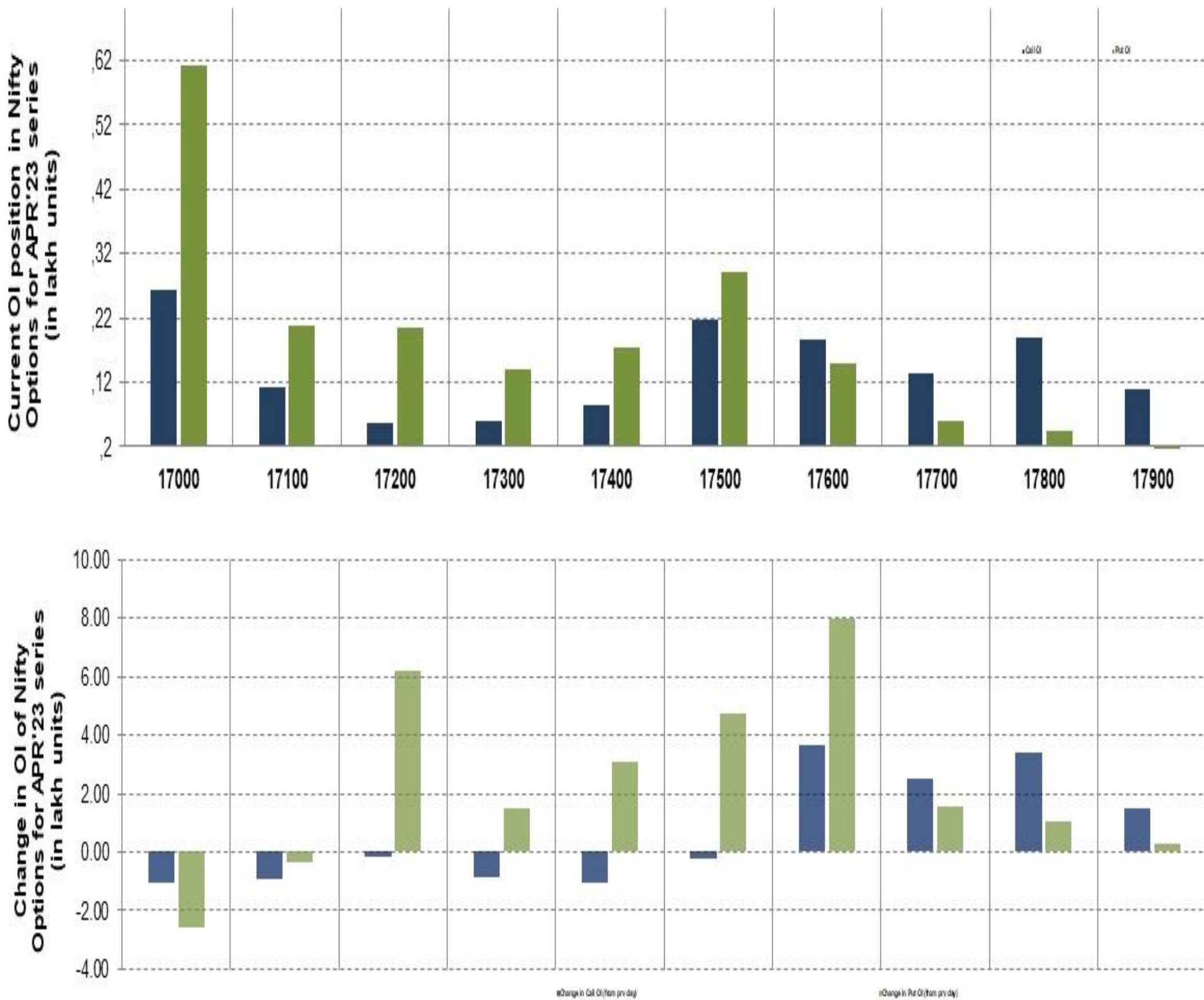
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.36 million in Open Interests is **Strike Price of 17600**
- **Most Active Nifty Put** with an addition of 0.79 millions in Open Interests is **Strike Price of 17600**
- **Maximum Open Interest an outstanding** was 2.62 millions for Calls at **Strike Price of 17000**
- **Maximum Open Interest an outstanding** was 6.13 millions for puts at **Strike Price of 17000**

Disclaimer



The Information provided by SMS or in newsletter or in any document has been prepared by Shah Investor's Home Ltd (SIHL). The Information provided by SMS or in newsletter does not constitute an offer or solicitation for the purchase or sale of any financial instrument or as an official confirmation of any transaction. The information contained herein is from publicly available data or other sources believed to be reliable, but we do not represent that it is accurate or complete and it should not be relied on as such. SIHL or any of its affiliates/ group companies shall not be in any way responsible for any loss or damage that may arise to any person from any error in the information contained in this report or SMS. This Information provided by SMS, reports or in newsletter is provided for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. The user assumes the entire risk of any use made of this information. Each recipient of this Information provided by SMS, report or in newsletter should make such investigation as it deems necessary to arrive at an independent evaluation of an investment in the securities of companies referred to in this information provided by SMS, report or in newsletter (including the merits and risks involved), and should consult his own advisors to determine the merits and risks of such investment. The investment discussed or views expressed may not be suitable for all investors. This information is strictly confidential and is being furnished to you solely for your information.

The information should not be reproduced or redistributed or passed on directly or indirectly in any form to any other person or published, copied, in whole or in part, for any purpose. The information provided by report or SMS is not directed or intended for distribution to, or use by, any person or entity who is a citizen or resident of or located in any locality, state, country or other jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject SIHL and affiliates/ group companies to any registration or licensing requirements within such jurisdiction. The distribution of this Information provided by SMS or in newsletter in certain jurisdictions may be restricted by law, and persons in whose possession this Information provided by SMS or in newsletter comes, should inform themselves about and observe, any such restrictions. The information given or Information provided by SMS, report or in newsletter is as of the date of the issue date of report or the date on which SMS provided and there can be no assurance that future results or events will be consistent with this information. This information is subject to change without any prior notice. SIHL reserves the right to make modifications and alterations to this statement as may be required from time to time. However, SIHL is under no obligation to update or keep the information current.

Nevertheless, SIHL is committed to providing independent and transparent recommendation to its client and would be happy to provide any information in response to specific client queries. Neither SIHL nor any of its affiliates, group companies, directors, employees, agents or representatives shall be liable for any damages whether direct, indirect, special or consequential including lost revenue or lost profits that may arise from or in connection with the use of the information. Past performance is not necessarily a guide to future performance. The disclosures of interest statements incorporated in the Information provided by SMS, report or in newsletter are provided solely to enhance the transparency and should not be treated as endorsement of the views expressed in the report. The analyst for this report certifies that all of the views expressed in this report accurately reflect his or her personal views about the subject company or companies and its or their securities, and no part of his or her compensation was, is or will be, directly or indirectly related to specific recommendations or views expressed in this report.